FISCAL NOTE

SB 2429 - HB 3252

February 17, 2000

SUMMARY OF BILL: Authorizes any municipal, county or state officer to receive payment of any public taxes, licenses, fines, fees or other moneys collected by credit card. Authorizes any officer accepting payment by credit card to collect a processing fee in an amount reasonably related to the expense incurred but which may not exceed 5% of the amount of the payment.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Exceeds \$100,000 One-Time / Permissive - Not Significant - Recurring / Permissive

Increase State Revenues - Not Significant - Recurring / Permissive

Increase Local Govt. Expenditures - Not Significant / Permissive Increase Local Govt. Revenues - Not Significant / Permissive

Assumes:

- the provisions of this act do not require acceptance of credit card payments by the state or any local government officer.
- to the extent state departments not already accepting credit card payments choose to do so under the provisions of this act they will incur one-time expenditures for computer system changes and recurring expenditures for processing credit card payments. These recurring expenditures would be offset to the extent the department chose to charge a processing fee. For example, the Department of Revenue does not currently accept payment by credit card and would incur significant one-time expenditures if they chose to do so.
- some local government officials are already authorized to accept credit card payments.
- to the extent additional local government offices choose to accept credit card payments under the provisions of this act they will experience increased expenditures for the cost of processing such payments and increased revenues from the processing fee charged. These increases are estimated to offset each other.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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